



Republika ng Pilipinas
Lungsod Quezon
SANGGUNIANG PANLUNGSOD
(City Council)
16th Regular Session

PR98-272

RESOLUTION NO. SP 1051 - S-98

A RESOLUTION RATIFYING THE DEED OF ABSOLUTE SALE ENTERED INTO BY AND BETWEEN THE QUEZON CITY GOVERNMENT, REPRESENTED BY HONORABLE ISMAEL A. MATHAY, JR., CITY MAYOR, AS VENDOR, AND LIDYE DEVELOPMENT CORPORATION, DULY REPRESENTED BY ITS PRESIDENT, MR. JOAQUIN CHUA, AS VENDEE, OVER A PARCEL OF LAND WITH A TOTAL AREA OF SEVEN HUNDRED FORTY-ONE SQUARE METERS AND THIRTY SQUARE DECIMETERS (741.30 SQ.M.) CONSISTING OF FIVE HUNDRED FORTY-TWO SQUARE METERS AND THIRTY SQUARE DECIMETERS (542.30 SQ.M.) WHICH IS A PORTION OF AN OPEN SPACE WITH AN AREA OF FOUR THOUSAND ONE HUNDRED EIGHTY-FIVE SQUARE METERS AND EIGHTY SQUARE DECIMETERS (4,185.80 SQ.M.) AND ONE HUNDRED NINETY-EIGHT SQUARE METERS (198 SQ.M.), WHICH IS A PORTION OF AN ALLEY LOT WITH AN AREA OF ONE THOUSAND EIGHT HUNDRED THIRTY-SIX SQUARE METERS AND NINETY SQUARE DECIMETERS (1,836.90 SQ.M.) COVERING AN ALLEY, LOCATED ALONG TANGUE CREEK, BARANGAY NAYONG KANLURAN, QUEZON CITY.

Introduced by Councilor GODOFREDO T. LIBAN II.

Co-Introduced by Councilors Wilma Amoranto-Sarino, Antonio L. Sioson, Vincent P. Crisologo, Elizabeth A. Delarmente, Rommel R. Abesamis, Ma. Fresca M. Biglang-awa, Marciano P. Medalla, Eric Z. Medina, Jorge L. Banal, Nanette Castelo Daza, Jesus C. Suntay, Marcel C. Rillo, Alma F. Montilla, Bayani V. Hipol, Almario E. Francisco and Marvin C. Rillo.

WHEREAS, the Quezon City government owns a parcel of land with a total area of Seven Hundred Forty-One square meters and Thirty square decimeters (741.30 sq.m.) consisting of Five Hundred Forty-Two square meters and Thirty square decimeters (542.30 sq.m.) and One Hundred Ninety-Eight square meters (198 sq.m.) which are portions, respectively, of an open space and alley, situated along Tanguue Creek, Barangay Nayong Kanluran, Quezon City,

WHEREAS, the Lidye Development Corporation, thru its President, Mr. Joaquin Chua, proposed to purchase said parcels of land;

WHEREAS, after the usual negotiation, the Quezon City government, thru the City Mayor, sold the said parcel of land to Lidye Development Corporation under a Deed of Sale for and in consideration in the sum of Three Million Seven Hundred Six Thousand and Five Hundred Pesos (P3,706,500.00) or Five Thousand Pesos (P5,000.00) per square meter, subject to the ratification of said sale by the City Council;


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WHEREAS, it is now necessary for the City Council to ratify the aforementioned Deed of Sale in order to vest complete title in the Vendee corporation;


NOW, THEREFORE,

BE IT RESOLVED BY THE CITY COUNCIL OF QUEZON CITY IN SESSION ASSEMBLED, to ratify, as it does hereby ratify, the Deed of Absolute Sale entered into by and between the Quezon City government represented by Honorable Ismael A. Mathay, Jr., City Mayor, as Vendor, and Lidye Development Corporation, duly represented by its President, Mr. Joaquin Chua, as Vendee, over a parcel of land with a total area of Seven Hundred Forty-One Square Meters and Thirty Square Decimeters (741.30 sq.m.) consisting of Five Hundred Forty-Two Square Meters and Thirty Square Decimeters (542.30 sq.m.) which is a portion of an open space with an area of Four Thousand One Hundred Eighty-Five Square Meters and Eighty Square Decimeters (4,185.80 sq.m.) One Hundred Ninety-Eight Square Meters (198 sq.m.), which is a portion of an alley lot with an area of One Thousand Eight Hundred Thirty-Six Square Meters and Ninety Square Decimeters (1,836.90 sq.m.) covering an alley, located along Tanguue Creek, Barangay Nayong Kanluran, Quezon City.

ADOPTED : November 24, 1998.


CONNIE S. ANGELES
Vice Mayor
Presiding Officer

ATTESTED :


EUGENIO V. JURILLA
City Council Secretary

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